

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
RESOLUTION 21-29**

A RESOLUTION OF THE TOWN OF FRISCO, COLORADO, APPROVING FORMS OF MASTER LEASE AGREEMENT AND RESIDENTIAL LEASE AGREEMENT FOR USE IN CONNECTION WITH TOWN-OWNED OR LEASED HOUSING FOR THE TOWN'S HOUSING LOCALS PROGRAM, AND FOR TOWN EMPLOYEES, AND AUTHORIZING THE TOWN MANAGER TO COMPLETE AND APPROVE SUCH LEASE AGREEMENTS.

WHEREAS, the Town of Frisco owns several residential properties and/or dwelling units that it uses for rental to Town employees and others as a means of recruiting and maintaining qualified Town employees, and as affordable workforce housing for the community in general; and

WHEREAS, under the Town's Housing Locals program, the Town intends to lease residential properties and/or dwelling units from the owner of the property or unit, and to sublease such properties or units as affordable workforce housing for the community in general, and as a means of recruiting and maintaining qualified employees; and

WHEREAS, because the Town must often move quickly to secure available rental properties for use in the Housing Locals program, and to house its own employees from time to time, the Town Council desires to authorize the Town Manager to approve and execute lease agreements in substantially the form attached hereto, so long as the funds needed to pay the costs of any such agreements have been budgeted and duly appropriated by the Town Council.

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

Section 1. Master and General Residential Lease Agreements Authorized.

A. Subject to the provisions of subsection C below, the Town Manager is hereby authorized and directed to use and execute on the Town's behalf, the Master Residential Lease, in substantially the form attached hereto, in connection with the Town's acquisition of leased residential properties for sublease under the Town's Housing Locals program, or to obtain residential property for sublease to employees of the Town.

B. Subject to the provisions of subsection C below, the Town Manager is hereby authorized and directed to use and execute on the Town's behalf, the Residential Lease, in substantially the form attached hereto, in connection with the Town's rental of its own properties (or those held under a Master Residential Lease for

sublease) to others under the Town's Housing Locals program, or to employees of the Town.

C. The Town Manager shall not execute any Master Residential Lease nor Residential Lease unless funds sufficient to pay all costs and expenses of each such lease agreement has been budgeted and duly appropriated by the Town Council.

Section 2. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED AND APPROVED THIS 14th DAY OF DECEMBER, 2021.

TOWN OF FRISCO, COLORADO

Hunter Mortensen, Mayor

ATTEST:

Deborah Wohlmuth, CMC
Town Clerk